



Interim Report for the 3rd Quarter Ended 31 March 2013

(The figures have not been audited)

Condensed Consolidated Statements of Comprehensive Income

	Note	Individual Quarter 31 March		Cumulative Quarter to date 31 March	
		2013 RM'000	2012 RM'000	2013 RM'000	2012 RM'000
Revenue		34,855	58,861	136,855	194,212
Operating expenses		(27,525)	(49,808)	(115,721)	(154,531)
Profit from operations		7,330	9,053	21,134	39,681
Interest income		37	472	445	1,240
Other income		388	94	1,153	8,505
Depreciation and amortisation		(2,471)	(1,924)	(7,046)	(7,050)
Finance costs		(1,759)	(1,621)	(5,118)	(5,019)
Share of losses after tax in joint venture		8	-	(130)	-
Profit before tax		3,533	6,074	10,438	37,357
Taxation	B5	(1,332)	(1,887)	(3,552)	(8,608)
Profit for the period		2,201	4,187	6,886	28,749
Other Comprehensive Income					
Exchange differences on translating foreign operation		197	(213)	(13)	17
Other comprehensive income, net of tax		197	(213)	(13)	17
Total comprehensive income for the period		2,398	3,974	6,873	28,766
Profit attributable to:					
Owners of the Company		2,200	4,187	6,889	27,992
Non-controlling interests		1	-	(3)	757
		2,201	4,187	6,886	28,749
Total comprehensive income attributable to:					
Owners of the Company		2,403	3,974	6,882	28,009
Non-controlling interests		(5)	-	(9)	757
		2,398	3,974	6,873	28,766
Basic earnings per share attributable to equity holders of GLBHD (sen)					
	B13	1.02	1.94	3.19	12.90
Diluted (Sen)					
	B13	1.02	1.94	3.19	12.90

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2012 and the accompanying notes attached to these interim financial statements)



Interim Report for the 3rd Quarter Ended 31 March 2013

(The figures have not been audited)

Condensed Consolidated Statements of Financial Position

		As at Current Quarter ended 31-03-2013	As at Preceding Financial year 30-06-2012
	Note	RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		180,545	183,577
Land use rights		36,805	27,770
Biological assets		252,550	230,991
Investment properties		26,153	26,246
Intangible asset		26,875	26,875
Investment in Joint Venture		4,870	-
Other receivables		42,408	31,396
Current assets			
Property development cost		1,670	157
Inventories		22,134	4,234
Trade and other receivables		13,391	17,534
Tax refundable		4,442	3,219
Cash and bank balances		20,915	77,879
		62,552	103,023
TOTAL ASSETS		632,758	629,878
EQUITY AND LIABILITIES			
Share capital		222,913	222,913
Reserves		212,515	212,123
		435,428	435,036
Equity attributable to owners of the company		435,428	435,036
Non-controlling interests		1,209	1,008
Non-current liabilities			
Borrowings	B9	89,216	79,043
Deferred taxation		48,447	48,685
		137,663	127,728
Current liabilities			
Trade and other payables		11,664	18,975
Short term borrowings	B9	46,794	47,131
		58,458	66,106
Total liabilities		196,121	193,834
TOTAL EQUITY AND LIABILITIES		632,758	629,878
Net assets per share attributable to equity holders of GLBHD (RM)		2.01	2.01

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2012 and the accompanying notes attached to these interim financial statements)



Interim Report for the 3rd Quarter Ended 31 March 2013
(The figures have not been audited)

Condensed Consolidated Statement Of Changes In Equity

	Attributable to Equity Holders of GLBHD					Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total Equity RM'000
	Non-Distributable								
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Revaluation reserve RM'000	Foreign currency translation reserve RM'000				
For the 3rd quarter ended 31 March 2013									
At 1 July 2012	222,913	(5,326)	17,950	146,707	(15)	52,807	435,036	1,008.00	436,044
Prior year adjustment				-			-		-
Restated Balance	222,913	(5,326)	17,950	146,707	(15)	52,807	435,036	1,008	436,044
Profit for the period	-	-	-	-	-	6,889	6,889	(3)	6,886
Other comprehensive income	-	-	-	-	(7.20)	-	(7)	(6)	(13)
	-	-	-	-	(7)	6,889	6,882	(9)	6,873
Acquisition of treasury shares	-	(1)	-	-	-	-	(1)	-	(1)
Additional non-controlling interest arising on the acquisition of Subsidiary							-	1,190	1,190
Capital repayment to minority interest	-	-	-	-	-	-	-	(980)	(980)
Dividend	-	-	-	-	-	(6,489)	(6,489)	-	(6,489)
At 31 March 2013	<u>222,913</u>	<u>(5,327)</u>	<u>17,950</u>	<u>146,707</u>	<u>(22)</u>	<u>53,207</u>	<u>435,428</u>	<u>1,209</u>	<u>436,637</u>
For the 3rd quarter ended 31 March 2012									
At 1 July 2011	222,913	(2,984)	17,950	149,562	(18)	29,632	417,055	4,628	421,683
Profit for the period	-	-	-	-	-	27,992	27,992	757	28,749
Other comprehensive income	-	-	-	-	17	-	17	-	17
	-	-	-	-	17	27,992	28,009	757	28,766
Acquisition of treasury shares	-	(2,330)	-	-	-	-	(2,330)	-	(2,330)
Disposal of subsidiary	-	-	-	-	-	-	-	(3,649)	(3,649)
Dividend	-	-	-	-	-	(8,653)	(8,653)	(750)	(9,403)
At 31 March 2012	<u>222,913</u>	<u>(5,314)</u>	<u>17,950</u>	<u>149,562</u>	<u>(1)</u>	<u>48,971</u>	<u>434,081</u>	<u>986</u>	<u>435,067</u>

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2012 and the accompanying notes attached to these interim financial statements)



Interim Report for the 3rd Quarter Ended 31 March 2013
(The figures have not been audited)

Condensed Consolidated Statements of Cash Flows

	Cumulative Quarter to date 31 March	
	2013 RM'000	2012 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	10,438	37,357
Adjustment for non-cash items :		
Gain on disposal of non-current assets	(293)	(7,544)
Share of losses after tax in joint venture	130	-
Impairment loss on intangible assets	-	153
Amortisation and depreciation	7,046	7,050
Plant and equipment Scrapped	2	-
Operating profit before working capital changes	17,323	37,016
Working capital changes :		
Increase in property development costs	(1,513)	-
Increase in receivables	(6,868)	(4,755)
Decrease in payables	(9,132)	(4,461)
Increase in inventories	(17,262)	(16,712)
Cash (used in)/generated from operations	(17,452)	11,088
Tax paid	(5,045)	(9,362)
Net cash (used in) / generated from operating activities	(22,497)	1,726
CASH FLOW FROM INVESTING ACTIVITIES		
Additional of investment in joint venture	(5,000)	-
Net cash outflow on acquisition of a subsidiary	(16,522)	-
Proceeds from disposal of non-current assets	386	17,487
Purchase of non-current assets	(16,002)	(12,956)
Net cash (used in)/ generated from investing activities	(37,138)	4,531
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(6,489)	(9,403)
Proceeds from issuance of share capital	318	-
Capital repayment to minority interest	(980)	-
Acquisition of treasury shares	(1)	(2,330)
Drawdown of bank borrowings	36,841	3,000
Repayment of bank borrowings	(11,706)	(11,772)
Net cash generated/(used in) financing activities	17,983	(20,505)
Net decrease in cash and cash equivalents	(41,652)	(14,248)
Effect of exchange rates on cash and cash equivalents	(13)	17
Cash and cash equivalents as at beginning of the year	62,396	81,392
Cash and cash equivalents as at end of the period	20,731	67,161
Cash and cash equivalents comprise:		
Cash and bank balances	20,915	67,161
Bank overdraft	(184)	-
	20,731	67,161

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2012 and the accompanying notes attached to these interim financial statements)



Interim Report for the 3rd Quarter Ended 31 March 2013
(The figures have not been audited)

A. Explanatory Notes

A1. Accounting Policies

The interim financial statements were unaudited and have been prepared in accordance with FRS 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2012.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2012, except for the adoptions of the following new Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations applicable to the Group for the financial year beginning 1 July 2012:

FRS 124	Related Party Disclosures
Amendments to FRS 1	Severe Hyperinflation and Removal of Fixed S+Dates for First-time Adopters
Amendments to FRS 7	Disclosures - Transfers of Financial Assets
Amendments to FRS 112	Deferred Tax: Recovery of Underlying Assets
Amendments to FRS 101	Presentation of Items of Other Comprehensive Income

The adoption of the above FRSs, amendments and interpretations does not have any significant impact on the financial statements of the Group for the current quarter.

A2. Disclosure of audit report qualification and status of matters raised

There was no qualification in the audit report of the preceding financial period.

A3. Seasonal or Cyclical Phases

The Group's plantation operations are affected by seasonal crop productions, weather conditions and fluctuating commodity prices.

A4. Unusual items affecting assets, liabilities, equity, net income, or cash flow

There were no material items affecting assets, liabilities, equity, net income, or cash flow that were unusual in nature, size, or incidence during the financial period under review.

A5. Material changes in estimates

There were no changes in estimates of amounts reported in prior financial period, which have a material effect on the current interim period.

A6. Issuances, Cancellations, Repurchases, Resales and Repayments of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resales or repayments of debt and equity securities during the financial period.

A7. Dividends paid

A final single tier dividend of 2.0 sen per share amounting to RM4,326,285 in respect of financial year ended 30 June 2012 was paid on 20 December 2012.

An interim single tier dividend of 1.0 sen per share amounting to RM 2,163,132 in respect of financial year ending 30 June 2013 was paid on 27 March 2013.

A8. Segment Information

Segment information is presented in respect of the Group's business segments as follow:

	Plantation RM'000	Others RM'000	Elimination: RM'000	Consolidated RM'000
3rd quarter ended 31 March 2012				
REVENUE				
External sales/total revenue	136,828	27	-	136,855
Inter-segment sales	-	9,599	(9,599)	-
	<u>136,828</u>	<u>9,626</u>	<u>(9,599)</u>	<u>136,855</u>
RESULTS				
Segment results	21,152	(7,064)	-	14,088
Interest income				445
Other income				1,153
Finance costs				(5,118)
Share of losses after tax in joint venture				(130)
Profit before taxation				10,438
Taxation				(3,552)
Profit after taxation				6,886
Non-controlling interest				3
Net profit for the period				<u>6,889</u>

	Plantation RM'000	Others RM'000	Elimination: RM'000	Consolidated RM'000
2nd quarter ended 31 March 2012				
REVENUE				
External sales/total revenue	192,859	1,353	-	194,212
Inter-segment sales	-	4,041	(4,041)	-
	<u>192,859</u>	<u>5,394</u>	<u>(4,041)</u>	<u>194,212</u>
RESULTS				
Segment results	38,012	(5,381)	-	32,631
Interest income				1,240
Other income				8,505
Finance costs				(5,019)
Profit before taxation				37,357
Taxation				(8,608)
Profit after taxation				28,749
Non-controlling interest				(757)
Net profit for the period				<u>27,992</u>

The basis of segmentation and measurement of segment profit or loss is consistent with the basis adopted in the last annual financial statements. There were also no material changes in segment assets from the amount disclosed in the last annual financial statements.

A9. Valuation of Property, Plant and Equipment

There were no changes or amendments to the valuations of property, plant and equipment from the previous annual financial statements.

A10. Material events subsequent to the end of the interim period

Save as disclosed in Note B8, there were no other material events subsequent to the end of the interim period that have not been reflected in the current financial statements.

A11. Changes in the composition of the Group

- (a) On 19 September 2012, final meeting was held for members' voluntary winding-up of a 85% owned subsidiary, Ikatan Hasrat Sdn. Bhd.. Pursuant to Section 272(5) of the Companies Act, 1965, Ikatan Hasrat Sdn. Bhd. will be dissolved on the expiration of 3 months after 21 September 2012.

On 18 February 2013, Ikatan Hasrat Sdn. Bhd., an 85% owned subsidiary has been dissolved according to the Company Commission of Malaysia's record.

A11. Changes in the composition of the Group (continued)

- (b) On 10 December 2012, Shiny Yield Holdings Limited (SYHL), the wholly -owned subsidiary of GLBHD had acquired 4,750 fully paid up shares of RP 100,000 each in PT Tasnida Agro Lestari (PT TAL), with a purchase consideration of USD 5.4million. PT TAL is now a 95% owned subsidiary of SYHL.

The assets and liabilities arising from the acquisition of PT TAL. were as follows :

	RM'000
Non current assets	18,608
Current assets	682
Current liabilities	<u>1,853</u>
Total net asset	<u>17,437</u>
Purchase consideration	16,565
Cash and cash equivalents of subsidiary acquired	<u>43</u>
Net cash outflow of the Group	<u>16,522</u>

A12. Changes in contingent liabilities or contingent asset

There were no material changes in contingent liabilities or contingent assets from the amount disclosed in the last annual financial statements.

A13 Capital Commitment

	RM'000
Capital expenditure approved and contracted for	1,603
Capital expenditure approved but not yet contracted	<u>4,552</u>
	<u>6,155</u>

B. Additional Information As Required by Appendix 9B of Bursa Malaysia Listing Requirement

B1. Review of Performance

Todate 3rd Quarter FY 2013 vs Todate 3rd Quarter FY 2012

The Group's revenue decreased to RM136.9 million for the current financial period from RM194.2 million for the last corresponding financial period. This was mainly due to decrease in average CPO selling price by 22% from RM3,038/MT to RM2,363/MT and decrease in average PK selling price by 34% from RM1,777/MT to RM1,180/MT and partly due to higher CPO stock holding at end of the current quarter. The Group's profit after tax decreased to RM6.9 million for the financial period from RM28.7 million in the last corresponding financial period. The decrease was mainly due to decrease in average CPO selling price and average PK selling price as stated above. In addition, RM28.7 million profit after tax made in the last corresponding period included of non-recurring gain on disposal of a subsidiary, Tanjong Wahyu Sdn. Bhd. amounting to RM5.5 million and gain on disposal of Mid Valley office units amounting to RM2.0 million.

3rd Quarter FY 2013 vs 3rd Quarter FY 2012

The Group's recorded a profit after tax of RM2.2 million for the current quarter March 2013 as compared to profit after tax of RM4.2 million in the corresponding quarter March 2012. The lower profit after tax for this current quarter March 2013 compared to the corresponding quarter March 2012 was mainly due to decrease in average CPO selling price by 31% from RM3,127/MT to RM2,145/MT and decrease in average PK selling price by 42% from RM1,895/MT to RM1,105/MT.

B2. Material changes in profit before taxation for the current quarter as compared with the immediate preceding quarter

3rd Quarter FY 2013 vs 2nd Quarter FY 2013

The Group recorded a profit before taxation of RM3.5 million for the current quarter as compared to profit before taxation of RM1.9 million in the immediate preceding quarter. The higher profit before taxation for the current quarter compared to the immediate preceding quarter was mainly due to lower cost of production and administrative expenses.

B3. Prospects

There are signs that the CPO price is recovering from its low that we experienced in the quarter under review. In addition, our CPO stock level is also expected to be lower in the coming quarter.

In view of the above factors, the performance of the Group for the next quarter is expected to be better, although the results for the full year will be lower than last year.

B4. Variance of actual profit from forecast profit / profit guarant

Not applicable as no profit forecast or profit guarantee was published

B5. Taxation

	Individual Quarter		Cumulative Quarter to date	
	31 March		31 March	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
Income tax :				
Current taxation - Malaysia	778	1,778	3,790	8,139
	<u>778</u>	<u>1,778</u>	<u>3,790</u>	<u>8,139</u>
Deferred tax :				
Relating to origination of temporary differences	554	109	(238)	469
	<u>554</u>	<u>109</u>	<u>(238)</u>	<u>469</u>
	<u>1,332</u>	<u>1,887</u>	<u>3,552</u>	<u>8,608</u>

The effective tax rate of the Group for the current quarter was higher than the statutory tax rate due to certain non-deductible expenses.

B6. Profit / (Loss) on Sales of Unquoted Investments and/or Propertie

There were no sales of unquoted investments and/or properties for the current quarter and financial period to-date

B7. Purchase or Disposal of Quoted Securitie

There were no purchases or disposals of quoted securities for the current quarter and financial period to-date

B8. Status of Corporate Proposals Announce

Saved as disclosed below, there was no corporate proposal announced but not completed as at the date of this quarterly report

- On 16 August 2011, Absolute Synergy Limited ("ASL"), a wholly owned subsidiary of GLBHD, entered into a Conditional Sale and Purchase Agreement ("CSPA") for the proposed acquisition of 500 fully paid-up shares of Rp 250,000 each in PT Sumer Bumi Serasi ("SBS") for a maximum purchase consideration of Rp26,530,200,000 ("Proposed Acquisition"). The proposed acquisition is expected to complete by financial year 2013.
- On 11 April 2012, Shiny Yield Holdings Limited ("SYHL"), a wholly owned subsidiary of GLBHD had entered into a Conditional Sale and Purchase Agreement ("CSPA") for the proposed acquisition of 4,750 fully paid up shares of RP100,000 each in PT Tasnida Agro Lestari ("TAL") for a purchase of consideration of USD5.4 million.

The proposed acquisition was duly completed on 10 December 2012. As such, PT Tasnida Agro Lestari is now a 95% owned subsidiary.

- On 17 August 2012, Sinermaju Sdn. Bhd. ("SMSB"), a Joint Venture Company between GLBHD and Awesome Development Sdn. Bhd. ("ADSB") entered into a Sale and Purchase Agreement with Chen Yung Pin for the acquisition of a parcel of commercial land held under Country Lease No. 015020694 measuring an area of 5.77 acres in the District of Kota Kinabalu, Sabah with tenure period of 999 years effective from 12 March 1924 for a total consideration of RM42,800,000 for investment purpose.

GLBHD has on 17 August 2012 entered into a Shareholders' Agreement ("SA") with ADSB to agree on the subscription of 50,000 ordinary shares of RM1.00 each representing 50% equity interest in SMSB. Both parties agreed that SMSB be used as their joint venture vehicle to venture into property investment and holding.

B9. Group Borrowing:

The total Group borrowings as at 31 March 2013 were as follows:-

	Secured
	RM'000
Long term bank borrowing	
Term loans	86,754
Hire Purchase	<u>2,462</u>
	<u>89,216</u>
	Secured
	RM'000
Short term bank borrowing	
Term loans	9,218
Revolving Credit	36,000
Hire Purchase	1,392
Overdraft	<u>184</u>
	<u>46,794</u>
Total borrowing:	<u><u>136,010</u></u>

B10. Off-Balance Sheet Financial Instrument

The Group does not have any financial instruments with off-balance sheet risk as at 22 May 2013.

B11. Material Litigation

- (a) Tanah Emas Bio-Tech (M) Sdn Bhd ("TEBT") commenced legal action on 11 October 2006 by way of writ of summons against Shirley Koh Gek Ngo ("1st defendant") and Dr. Koh Hang Yong ("2nd defendant") for the recovery of RM6,440,000 together with interest at 8.0 % per annum basing on the quantum to be granted by the Honourable Court pursuant to a specific performance compelling the two (2) defendants to purchase the plaintiff's 6,000,000 ordinary shares of RM1.00 each in Hoest (S.E.A.) Sdn Bhd.

The Court on 28 March 2012 had allowed the Plaintiff's claim with cost of RM30,000 for a specific performance compelling the Defendants to purchase from the Plaintiff 6,000,000 ordinary share of RM1.00 each in Hoest (S.E.A.) Sdn Bhd for a total purchase consideration of RM6,440,000 with interest at 8% per annum from the date of the Statement of Claim until full settlement of the judgment amount received by the Defendant.

On 17th April 2012, the defendants had filed in the Notice of Appeal to the Court.

The Court had granted the defendants their Appeal on 21 September 2012 but the date of hearing has not been fixed.

Meanwhile the Plaintiff has initiated bankruptcy proceedings against the 1st defendant as the defendants' appeal did not impose a stay of execution.

Whereas for the 2nd defendant who resides in Singapore, the Plaintiff has to put on hold the execution of the said Judgement as the Court in Singapore shall act pending the outcome of the Court of Appeal.

- (b) On 17 June 2010, Golden Land Berhad, Sri Kehuma Sdn. Bhd., Yapidmas Plantation Sdn. Bhd., and Ladang Kluang Sdn. Bhd (the "Defendants") were served with a writ of summons. Euggne Kousai (the "Plaintiff") who claimed to be the registered owner of fourteen (14) parcels of land situated at the locality of Sungai Karamuak and one (1) parcel of land situated in the locality of Sungai Imbak, in the District of Kinabatangan, Sandakan (the "K" Lands) and two-hundred and eighty-two (282) parcels of land situated in three localities - Sungai Ruku-Ruku in the District of Labuk/Sugut ("The A Lands"); Bidu-Bidu in the District of Labuk/Sugut ("The B Lands"); and Sungai Karamuak/Sungai Imbak in the District of Kinabatangan ("The C Lands").

The Plaintiff alleged that the Defendants had trespassed onto the K Lands and the Defendants had been in unlawful occupation of all the K Lands since 18 July 2009, save for 1 parcel which was unlawfully occupied since 18 May 2010. The Plaintiff further alleged that the Defendants had breached various sub-lease agreements in respect of the A, B, C Lands and that he had not received any rental payment from the same.

On 23 December 2011, the Court has dismissed the Plaintiff's claim against the Defendants with costs to be taxed unless agreed. On 20 January 2012, the Plaintiff has filed a Notice of Appeal appealing against the decision of the High Court.

B12. Dividend

The Board did not recommend further payment of interim dividend for the financial period ended 31 March 2013.

B13. Earnings per Share

	Individual Quarter		Cumulative Quarter to date	
	31 March	31 March	31 March	31 March
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
Basic earnings per share				
Profit for the period	2,200	4,187	6,889	27,992
Weighted average number of shares in issue	216,314	216,324	216,314	216,973
Basic earnings per share (Sen)	1.02	1.94	3.19	12.90

B14. Related Party Transaction:

	Individual Quarter		Cumulative Quarter to date	
	31 March		31 March	
	2013	2012	2013	2012
	RM	RM	RM	RM
Transactions with a company in which the Directors of the Company, Yap Phing Cern and Yap Fei Chien are also directors and have financial interests :				
Riwagu Property Sdn. Bhd.				
- Rental paid	51,300	36,300	153,900	105,300
- Purchase of fresh fruit bunches	35,392	45,426	115,003	159,486
Transactions with a company in which a family member of the Directors of the Company, Yap Phing Cern and Yap Fei Chien has financial interest :				
Lambang Positif Sdn. Bhd.				
- Rental paid	4,500	4,500	13,500	13,500
Transaction with a company in which a director of the company, Oh Kim Sun , has financial interest :				
Agromate (M) Sdn. Bhd.				
- Purchase of fertiliser	761,716	460,813	3,962,817	1,165,667

B15. Realised and unrealised profits/losse

	As at	As at
	31.03.2013	30.06.2012
	RM'000	RM'000
Total retained profits of the Group:		
- Realised	91,019	89,809
- Unrealised	(37,812)	(37,245)
	<u>53,207</u>	<u>52,564</u>

B16. Authorisation for issue of interim financial statement

The current interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 22 May 2013.

Voo Yin Ling
Chin Woon Siar
Secretaries

Kuala Lumpur
22 May 2013